

CARES Act Section 18004(a)(3) Student Grant Portion

1. Conception Seminary College signed and returned to the Department of Education the Funding Certification and Agreement for the Emergency Financial Aid Grants to Students under the CARES Act. Conception Seminary College intends to use a portion of the funds received under Section 18004(a)(3) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds received from the Department of Education pursuant to the Seminary College's Certification and Agreement for Financial Aid Grants to Students totals \$78,000.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(3) of the CARES Act as of February 3, 2021 is \$78,000.00. On that date, checks were distributed to Conception Seminary College students who are eligible to participate in the Federal student financial aid programs.
4. The total number of students at Conception Seminary College who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(3) of the CARES Act is thirty-seven (37).
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(3) of the CARES Act is 37 as of February 3, 2021.
6. The amount distributed to each student was \$2,108.11. This was determined by taking the amount to be distributed (\$78,000.00) and dividing it equally among the 37 students qualified to receive Emergency Financial Aid Grants per #4 above.
7. The Financial Aid Grants were made available to qualifying students through the CARES Act, and they were distributed by means of a check given to them directly.

Last updated April 2, 2021