

Emergency Financial Aid Grants to Students under the CARES Act through the Department of Education [Section 18004(a)(1)]

1. Conception Seminary College signed and returned to the Department of Education the Funding Certification and Agreement for the Emergency Financial Aid Grants to Students under the CARES Act. Conception Seminary College used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds received from the Department of Education pursuant to the Seminary College's Certification and Agreement for Financial Aid Grants to Students totals \$52,627.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of September 24, 2020 is \$26,314.00. On that date, checks were distributed to Conception Seminary College students who are eligible to participate in the Federal student financial aid programs. The amount represents 50% of the funds received.
4. The total number of students at Conception Seminary College who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is thirty-nine (39).
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 39 as of September 24, 2020.
6. The amount distributed to each student was \$674.72. This was determined by taking the amount to be distributed (\$26,314.00) and dividing it equally among the 39 students qualified to receive Emergency Financial Aid Grants per #4 above.
7. The Financial Aid Grants were made available to qualifying students through the CARES Act, and they were distributed by means of a check given to them directly.

Last updated September 29, 2020