

CARES Act Section 18004(a)(3) Student Grant Portion

1. Conception Seminary College signed and returned to the Department of Education the Funding Certification and Agreement for the Emergency Financial Aid Grants to Students under the CARES Act. Conception Seminary College intends to use a portion of the funds received under Section 18004(a)(3) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds received from the Department of Education pursuant to the Seminary College's Certification and Agreement for Financial Aid Grants to Students totals \$78,000.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(3) of the CARES Act as of January 29, 2021 is \$0.00. In early February 2021 the Seminary will distribute the entire \$78,000 to those students who are enrolled in the Seminary College and who are eligible to participate in Federal student financial aid programs.
4. The estimated total number of students at Conception Seminary College who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(3) of the CARES Act is will be determined by the Financial Aid director.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(3) of the CARES Act is less than 10 students as of January 29, 2021.
6. The Financial Aid Grants are being made available to qualifying students through the CARES Act who have been adversely affected by the coronavirus pandemic.

Last updated January 29, 2021