

Emergency Financial Aid Grants (HEERF III) to Students under the CARES Act Section 18004(a)(1) through the Department of Education

1. Conception Seminary College signed and returned to the Department of Education the Funding Certification and Agreement for additional Emergency Financial Aid Grants to Students under the CARES Act. Conception Seminary College used these funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students. Additional grant funds were made available pursuant to Section 2003 of the American Rescue Plan Act of 2021 (ARP; HEERF III).
2. The amount of initial funds (CARES Act) received from the Department of Education pursuant to the Seminary College's Certification and Agreement for Financial Aid Grants to Students totaled \$52,628.00. Additional funds (HEERF III) that were received totaled \$68,868.00. Therefore the grand total of Emergency Financial Aid Grants to Students authorized was \$121,496.00. The total amount of Grants awarded to students as of January 18, 2022 was \$102,628.00.
3. The amount of Emergency Financial Aid Grants (HEERF III) distributed to students under Section 18004(a)(1) of the CARES Act and Section 2003 of the ARP Act on January 18, 2022 was \$26,000.00. On that date, checks were distributed to Conception Seminary College students who were eligible to participate in the Federal student financial aid programs.
4. The total number of students at Conception Seminary College who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants (HEERF III) to students under Section 18004(a)(1) of the CARES Act is twenty-five (25).
5. The total number of students who have received an Emergency Financial Aid Grant (HEERF III) to students under Section 18004(a)(1) of the CARES Act is 25 as of January 18, 2022.
6. The amount distributed to 24 of the students was \$1,000.00. One student was erroneously considered ineligible for the \$1,000.00 distribution in October 2021; this error was corrected by distributing \$2,000.00 to the student in January 2022. Therefore each qualifying student received \$2,000.00 of Emergency Financial Aid Grants (HEERF III) for the 2021-2022 academic year.
7. The Financial Aid Grants were made available to qualifying students through the CARES and ARP Acts, and they were distributed by means of a check given to them directly.

Last updated January 18, 2022