Emergency Financial Aid Grants (HEERF III) to Students under the CARES Act Section 18004(a)(1) through the Department of Education

- 1. Conception Seminary College signed and returned to the Department of Education the Funding Certification and Agreement for additional Emergency Financial Aid Grants to Students under the CARES Act. Conception Seminary College used these funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. The current additional grant funds were made available pursuant to Section 2003 of the American Rescue Plan Act of 2021 (ARP; HEERF III).
- 2. The total amount of additional funds (HEERF III) received from the Department of Education pursuant to the Seminary College's Certification and Agreement for Financial Aid Grants to Students totals \$68,868.00.
- 3. The total amount of Emergency Financial Aid Grants (HEERF III) distributed to students under Section 18004(a)(1) of the CARES Act and Section 2003 of the ARP Act as of October 12, 2021 is \$24,000.00. On that date, checks were distributed to Conception Seminary College students who are eligible to participate in the Federal student financial aid programs.
- 4. The total number of students at Conception Seminary College who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants (HEERF III) to students under Section 18004(a)(1) of the CARES Act is twenty-four (24).
- 5. The total number of students who have received an Emergency Financial Aid Grant (HEERF III) to students under Section 18004(a)(1) of the CARES Act is 24 as of October 12, 2021.
- 6. The amount distributed to each student was \$1,000.00. This was determined by taking the amount to be distributed (\$24,000.00) and dividing it equally among the 24 students qualified to receive Emergency Financial Aid Grants (HEERF III) per #4 above.
- 7. The Financial Aid Grants were made available to qualifying students through the CARES and ARP Acts, and they were distributed by means of a check given to them directly.

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